



April 8, 2022

Greetings -

As an important partner in RCAC's work, we want to let you know directly of an upcoming transition in the RCAC Team.

After 30 years of increasing responsibility at RCAC, our CFO, David Ebenezer, has decided to pursue new challenges. He will be departing RCAC on April 29 to become CFO at Self-Help Enterprises (SHE). David's contributions to RCAC have served to catalyze our growth while ensuring financial stability and sustainability through the ebb and flow of national financial conditions and resource availability. We wish him great success in his new role with SHE.

One of David's stellar accomplishments at RCAC is the training and time he has put into his team. As a result, we have a proven and dedicated team in place to step up during the transition as we seek to fill the CFO position.

- Anjali Sheth, current Controller, has graciously agreed to step in as Interim CFO. Anjali is a CPA and has been leading a variety of critical financial processes, including budget and audit compilation over the past 3.5 years at RCAC.
- We will retain David Ebenezer as a consultant for 90 days after his departure, in an "as needed" role to provide any interim support needed.
- We will also utilize Michael Carroll, our former Loan Fund Director, to support and coordinate any finance/loan fund related activities, including investor compliance, with Juanita Hallstrom, current Loan Fund Director.
- RCAC Board Finance and Loan Fund Committee members are knowledgeable and experienced in their respective oversight roles.

We have secured Marcum's Nonprofit & Social Sector Group to work with RCAC to advance and support the national CFO search. Founded in 1984, Marcum is a mission-driven professional services firm which has managed several successful searches for RCAC. Marcum also shares RCAC's commitment to Diversity, Equity and Inclusion which will be an important consideration in our search.

RCAC is a strong, resilient and enduring organization. Loan Fund performance remained solid through the pandemic and into 2022, and the Finance team has achieved six consecutive years of annual audits with no findings.

We look forward to continuing our partnerships with investors and funders as we continue to advance our mission to create vibrant, healthy and enduring rural and Indigenous communities. Thank you for your support in this transition.

Sincerely,

Suzanne Anarde  
Chief Executive Officer

Vickie Keatseallyboy Oldman  
President, RCAC Board of Directors